

## RESOLUTION 2020-1

**A RESOLUTION OF THE CITY OF BUNNELL, FLORIDA AMENDING THE FISCAL YEAR 2019-2020 GENERAL FUND ANNUAL OPERATING BUDGET, AS AMENDED; APPROPRIATING DEBT PROCEEDS FOR THE CAPITAL LEASE FOR THE BOOM MOWER FOR PUBLIC WORKS; SETTING FORTH REVENUES AND EXPENDITURES BY AMENDING RESOLUTION 2019-18 AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the City of Bunnell approved a lease agreement with Ring Investments, LLC at the November 25, 2019 Commission meeting; and

**WHEREAS**, the lease in the amount of \$190,355.92 includes a \$26,500 down payment plus debt proceeds in the amount of \$163,855.92; and

**WHEREAS**, the debt proceeds of \$163,855.92 are to be repaid over the next four years based on annual principal and interest in accordance with the amortization schedule; and

**WHEREAS**, the City of Bunnell City Commission adopted Resolution 2019-18 approving the Annual Operating Budget for Fiscal Year 2019-2020; and

**WHEREAS**, the City of Bunnell City Commission desires to amend the Fiscal Year 2019-2020 budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF BUNNELL AS FOLLOWS:**

**SECTION 1. BUDGET AMENDMENT.** Amend the following line items in the Fiscal Year 2019-2020 Budget:

**Revenue(s):**

001-3840000	\$163,856
-------------	-----------

**Expenditure(s):**

001-0541-541.6400	\$163,856
-------------------	-----------

**SECTION 2. EFFECTIVE DATE.** The budget amendment adopted in the preceding section shall govern the revenues and expenditures for the City during the current fiscal year effective October 1, 2019 through September 30, 2020. This Resolution shall become effective immediately upon its passage and adoption.


**PASSED and ADOPTED** at the meeting of the City Commission of the City of Bunnell, on the <sup>13<sup>TH</sup></sup>~~27<sup>th</sup>~~ day of January 2020.

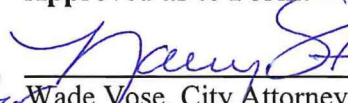
**CITY OF BUNNELL, FLORIDA**

*for*   
Catherine D. Robinson, Mayor

**ATTEST:**

**Approved as to Form:**

  
Kristen Bates, City Clerk

*for*   
Wade Vose, City Attorney