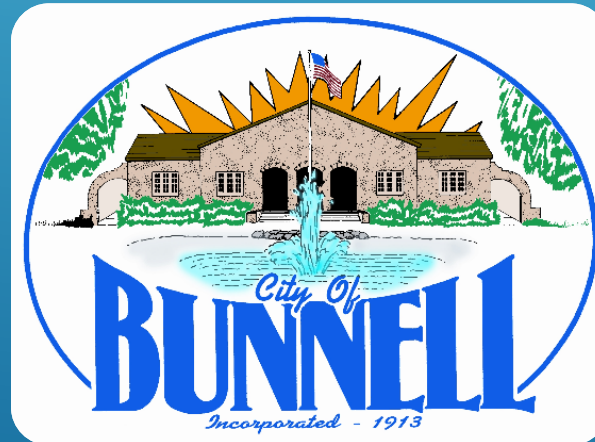


CITY OF BUNNELL

General Fund Budget Workshop

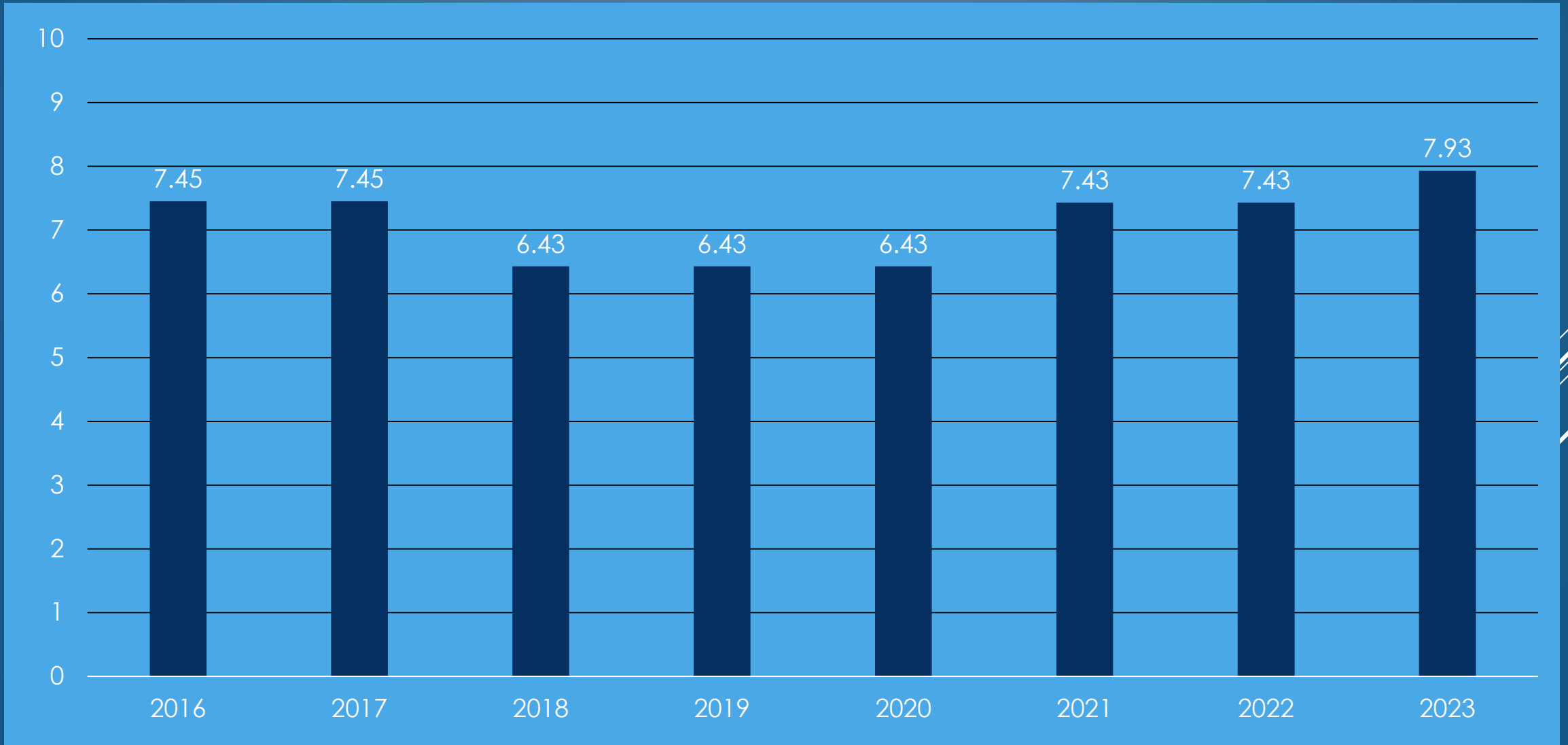
August 17, 2023



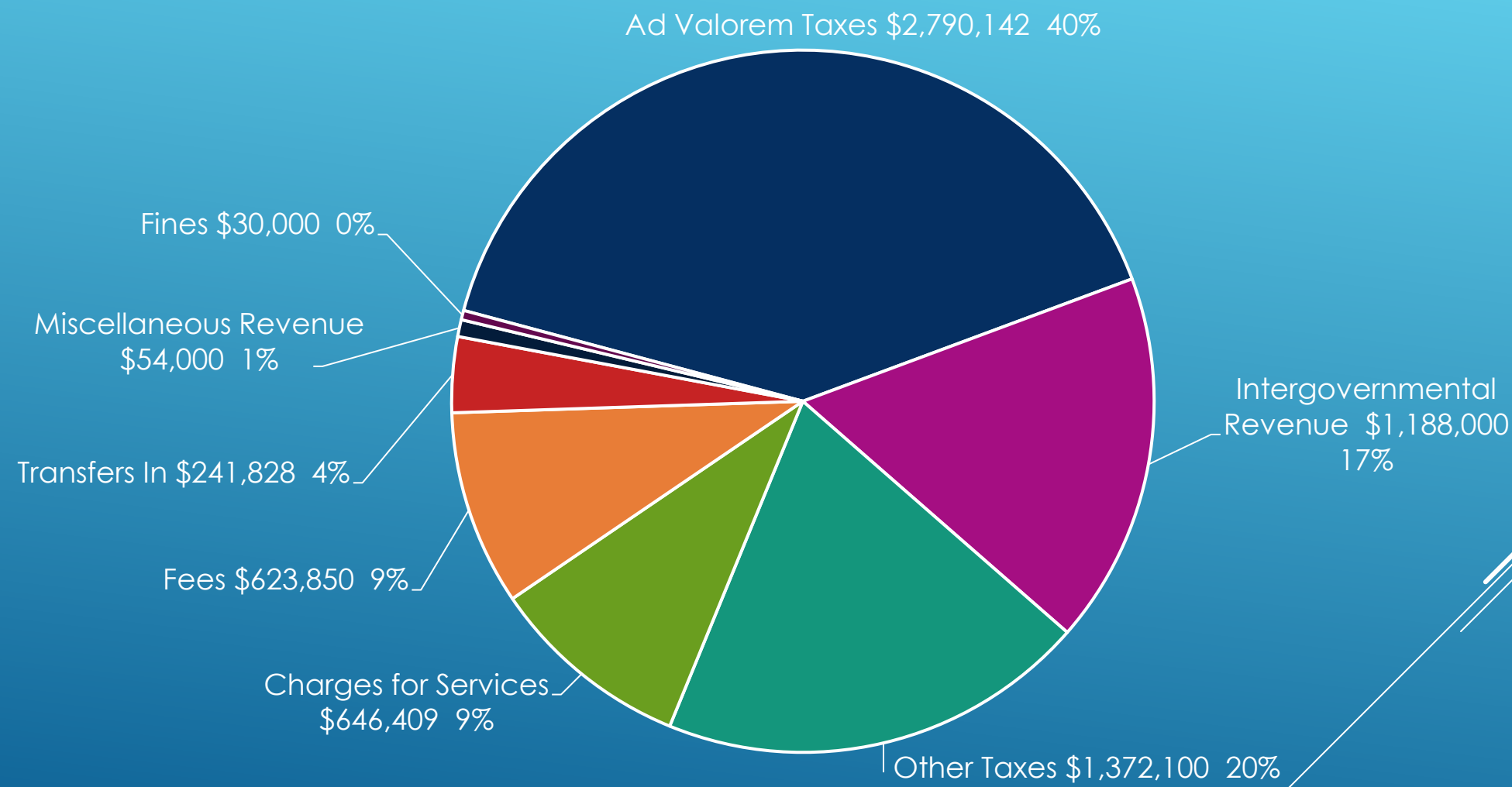
BUDGET FRAMEWORK

- ▶ Revenue Driven Budget
- ▶ Structurally Balanced Budget
- ▶ Provide quality services that the Citizens need and desire
- ▶ Maintain city capital and infrastructure
- ▶ Long-term planning
- ▶ Fund Strategic Plan Initiatives
- ▶ Maintain Appropriate Level of Reserves
- ▶ Achieve Financial Sustainability

MILLAGE RATE HISTORY



GENERAL FUND REVENUES



REVENUE COMPARISON

	FY 22/23	FY 23/24	Change	
Ad Valorem Taxes	\$2,247,916	\$2,790,142	\$542,226	
Intergovernmental Revenue	\$1,478,185	\$1,508,000	\$29,815	
Other Taxes	\$1,096,339	\$1,172,100	\$75,761	
Charges for Services	\$677,778	\$646,409	(\$31,369)	
Fees	\$851,700	\$503,850	(\$347,850)	
Transfers In	\$231,237	\$241,828	\$10,591	
Miscellaneous Revenue	\$26,150	\$54,000	\$27,850	
Fines	\$29,500	\$30,000	\$500	
	\$6,638,805	\$6,946,329	\$307,524	4.6%

SUMMARY OF MAJOR CHANGES TO REVENUE

- ▶ Ad Valorem Taxes
 - ▶ Existing Taxable Value increased \$19,553,374 (6.3%)
 - ▶ Homestead residential capped at 3% (increase \$22 per \$100,000 taxable value)
 - ▶ There is \$24,476,573 in new Taxable Value (6.9% of total taxable value)
 - ▶ Total Taxable Value increased \$44,029,947 (14.13%) resulting in \$327,143 additional revenue at current millage rate of 7.43. (Rollback rate is 6.9912; -\$156,028)
 - ▶ Additional .5 Mil generates \$177,789 in revenue
 - ▶ Exemptions Reduce taxable Value in the amount of \$193,527,437

EXEMPTIONS BY TYPE

\$25,000 Homestead	19,935,742
Additional Homestead	17,188,388
Additional Homestead Age 65 (up to \$50k)	3,760,842
Tangible Personal Property \$25k	4,327,221
Governmental	125,752,822
Institutional	15,097,358
Widows/Widowers	340,786
Disability/Blind	5,076,390
Dedicated Conservation	1,584,629
Parents or Grandparents	85,282
Disabled Veterans	377,977
Total	\$193,527,437

SUMMARY OF MAJOR CHANGES TO REVENUE

- ▶ Other Taxes – Local Sales Taxes, Gas Taxes, BTRs, Utility Taxes
 - \$ 75,761 increase
 - ▶ Consistent annual growth in number of BTRs issued
 - ▶ Utility Tax collection increase
- ▶ Fees
 - \$347,850 decrease
 - ▶ Permitting Fees moved to newly created Building Fund as required by Statutes (\$400,000 in FY 22/23 Budget)
 - ▶ Franchise Fees increasing due to new accounts

PROPOSED .5 MIL INCREASE: COST TO HOMEOWNERS

	2019	2020	2021	2022	2023	Change	Reason
503 S. Moore	\$0	\$0	\$0	\$0	\$0	\$0	(\$0 mil increase + \$0 increased taxable value)
305 Deen Road	\$258.90	\$272.25	\$324.19	\$357.90	\$405.34	\$47.44	(\$38.00 .5 mil increase + \$9.44 increased taxable value)
610 Fifth Street	\$384.01	\$400.24	\$474.15	\$499.52	\$561.02	\$61.50	(\$43.92 .5 mil increase + \$17.58 increased taxable value)
100 S Knight Street	\$465.74	\$483.92	\$572.27	\$229.19	\$234.11	\$4.92	(\$4.92 .5 mil increase - \$9.09 decreased taxable value)
127 Fairway Ct	\$915.67	\$542.88	\$646.50	\$688.19	\$780.33	\$92.14	(\$49.21 .5 mil increase + \$42.93 increased taxable value)
932 Gallberry Ct	\$696.97	\$720.40	\$849.30	\$885.92	\$985.79	\$99.87	(\$62.15 .5 mil increase + \$37.72 increased taxable value)
941 Gallberry Ct	\$868.87	\$896.25	\$1,055.33	\$1,098	\$1,219.09	\$121.09	(\$76.86 .5 mil increase + \$44.23 increased taxable value)
210 Grand Reserve Dr	\$1,058.21	\$1,103.63	\$1,298.33	\$1,348.42	\$1,494.23	\$145.81	(\$94.22 .5 mil increase + \$151.59 increased taxable value)
1012 Wadsworth Way	\$970.40	\$1,000.11	\$1,177.02	\$1,223.48	\$1,356.89	\$133.41	(\$85.56 .5 mil increase + \$47.85 increased taxable value)

SAMPLE TAX BILL 932 GALLBERRY CT

AD VALOREM TAXES						
TAXING AUTHORITY	TELEPHONE	ASSESSED VALUE	MILLAGE RATE	EXEMPTION AMOUNT	TAXABLE VALUE	TAXES LEVIED
FLAGLER COUNTY						
GENERAL FUND	386-313-4008	169,235	7.9297	50,000	119,235	945.50
ESL	386-313-4008	169,235	0.1250	50,000	119,235	14.90
2015 G O BONDS	386-313-4008	169,235	0.1665	50,000	119,235	19.85
2009/2016 ESL BONDS	386-313-4008	169,235	0.1250	50,000	119,235	14.91
FLAGLER COUNTY SCHOOL BOARD						
GENERAL FUND	386-437-7526	169,235	3.2980	25,000	144,235	475.69
DISCRETIONARY	386-437-7526	169,235	0.7480	25,000	144,235	107.89
CAP. OUTLAY	386-437-7526	169,235	1.5000	25,000	144,235	216.35
CITY OF BUNNELL	386-437-7500	169,235	7.4300	50,000	119,235	885.92
EAST FLAGLER MOSQUITO CTRL	386-437-0002	169,235	0.2975	50,000	119,235	35.47
ST. JOHNS RIVER WATER MGMT	386-329-4500	169,235	0.1974	50,000	119,235	23.54
FL INLAND NAVIGATION DISTRICT	561-627-3386	169,235	0.0320	50,000	119,235	3.82
TOTAL MILLAGE		21.8491	TOTAL AD VALOREM TAXES			\$2,743.84
NON-AD VALOREM ASSESSMENTS						
LEVYING AUTHORITY	TELEPHONE	RATE		AMOUNT		
TOTAL NON-AD VALOREM TAXES						\$0.00
TOTAL COMBINED TAXES AND ASSESSMENTS						\$2,743.84

SAMPLE TAX BILL 127 FAIRWAY CT.

AD VALOREM TAXES

TAXING AUTHORITY	TELEPHONE	ASSESSED VALUE	MILLAGE RATE	EXEMPTION AMOUNT	TAXABLE VALUE	TAXES LEVIED
FLAGLER COUNTY						
GENERAL FUND	386-313-4008	192,623	7.9297	100,000	92,623	734.47
ESL	386-313-4008	192,623	0.1250	100,000	92,623	11.58
2015 G O BONDS	386-313-4008	192,623	0.1665	100,000	92,623	15.42
2009/2016 ESL BONDS	386-313-4008	192,623	0.1250	100,000	92,623	11.58
FLAGLER COUNTY SCHOOL BOARD						
GENERAL FUND	386-437-7526	192,623	3.2980	25,000	167,623	552.82
DISCRETIONARY	386-437-7526	192,623	0.7480	25,000	167,623	125.38
CAP. OUTLAY	386-437-7526	192,623	1.5000	25,000	167,623	251.44
CITY OF BUNNELL	386-437-7500	192,623	7.4300	100,000	92,623	688.19
EAST FLAGLER MOSQUITO CTRL	386-437-0002	192,623	0.2975	50,000	142,623	42.43
ST. JOHNS RIVER WATER MGMT	386-329-4500	192,623	0.1974	50,000	142,623	28.15
FL INLAND NAVIGATION DISTRICT	561-627-3386	192,623	0.0320	50,000	142,623	4.56

TOTAL MILLAGE 21.8491

TOTAL AD VALOREM TAXES \$2,466.02

NON-AD VALOREM ASSESSMENTS

LEVYING AUTHORITY	TELEPHONE	RATE	AMOUNT
XLL DEER RUN CDD	407-841-5524	Varies	2,043.09

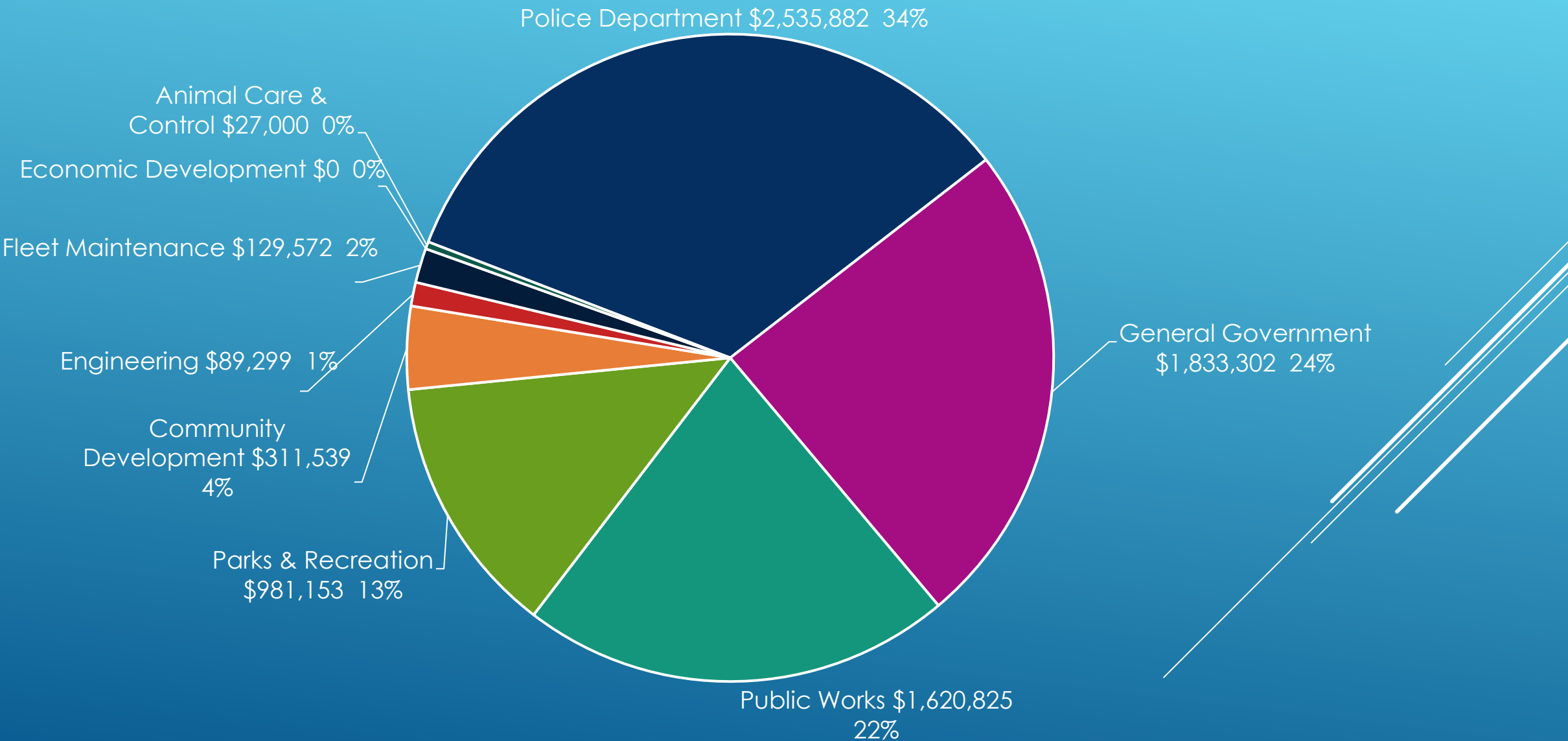
TOTAL NON-AD VALOREM TAXES \$2,043.09

TOTAL COMBINED TAXES AND ASSESSMENTS \$4,509.11

SAMPLE TAX BILL 210 GRAND RESERVE DR

AD VALOREM TAXES						
TAXING AUTHORITY	TELEPHONE	ASSESSED VALUE	MILLAGE RATE	EXEMPTION AMOUNT	TAXABLE VALUE	TAXES LEVIED
FLAGLER COUNTY						
GENERAL FUND	386-313-4008	231,483	7.9297	50,000	181,483	1,439.10
ESL	386-313-4008	231,483	0.1250	50,000	181,483	22.69
2015 G O BONDS	386-313-4008	231,483	0.1665	50,000	181,483	30.22
2009/2016 ESL BONDS	386-313-4008	231,483	0.1250	50,000	181,483	22.68
FLAGLER COUNTY SCHOOL BOARD						
GENERAL FUND	386-437-7526	231,483	3.2980	25,000	206,483	680.98
DISCRETIONARY	386-437-7526	231,483	0.7480	25,000	206,483	154.45
CAP. OUTLAY	386-437-7526	231,483	1.5000	25,000	206,483	309.72
CITY OF BUNNELL	386-437-7500	231,483	7.4300	50,000	181,483	1,348.42
EAST FLAGLER MOSQUITO CTRL	386-437-0002	231,483	0.2975	50,000	181,483	53.99
ST. JOHNS RIVER WATER MGMT	386-329-4500	231,483	0.1974	50,000	181,483	35.82
FL INLAND NAVIGATION DISTRICT	561-627-3386	231,483	0.0320	50,000	181,483	5.81
TOTAL MILLAGE		21.8491		TOTAL AD VALOREM TAXES		\$4,103.88
NON-AD VALOREM ASSESSMENTS						
LEVYING AUTHORITY	TELEPHONE		RATE		AMOUNT	
XLL DEER RUN CDD	407-841-5524		Varies		1,361.44	

GENERAL FUND EXPENDITURES



EXPENDITURE COMPARISON

	FY 22/23	FY 23/24	Change
General Government	\$1,588,687	\$1,833,302	\$244,615
Police Department	\$2,036,706	\$2,535,882	\$499,176
Engineering	\$101,624	\$89,299	(\$12,325)
Public Works	\$1,517,524	\$1,620,825	\$103,301
Parks & Recreation	\$932,578	\$981,153	\$48,575
Community Development	\$511,309	\$311,539	(\$199,770)
Fleet Maintenance	\$89,769	129,572	\$39,803
Economic Development	\$47,992	\$0	(\$47,992)
Other Expenditures	\$0	\$0	0
Animal Care & Control	\$25,608	\$27,000	\$1,392
	\$ 6,851,797	\$ 7,528,572	\$ 676,775 9.9%

SUMMARY OF MAJOR CHANGES TO EXPENDITURES

- Property Insurance & Worker's Comp Increases
Estimate 26% increase (\$100,483)
- FRS Employer Rates Increased by the State
Increases:
 - Elected Officials 2.95%
 - Regular 13.94%
 - Spec Risk 17.39%
 - Sr. Mgmt. 9.34%
 - DROP 13.60%
 - Estimated \$110,000
- Police Department Enhancements/Pay Adjustments \$499,176
- Increased Vehicle, Equipment, Tools and Goods Costs

DECISION ITEMS REQUESTED BUT NOT INCLUDED

Legislative	
Lake Lucille Electronic Sign	\$40,000
Christmas Lights	\$3,000
	\$43,000
IT	
Consultant - Enhanced Features	\$15,000
Stormwater	
Master Plan	\$400,000
Swale Work	\$100,000
Concrete & Tools	\$6,500
Vac Truck	\$525,000
Gradall	\$600,000
	\$1,631,500
Public Works	
Maint. Tech Position	
Street Maint Plan	\$150,000
FDR	\$600,000
Misc. Equip	\$429,482
225 Amp Welder/Gener	\$6,000
	\$1,185,482
Parks and Recreation	
EJ Park Bathrooms ADA and Upgrades	\$100,000
Municipal Park Expansion	\$10,000
Playscape Updates	\$145,000
Total All General Fund Requets	\$3,019,982

DISCUSSION AND GUIDANCE



- ▶ Additions and/or deletions to the Tentative Budget
- ▶ Agree on a Proposed Budget for First Public Hearing on September 11th